ESPLANADE AT MCKINNON GROVES COMMUNITY DEVELOPMENT DISTRICT PROPOSED BUDGET FISCAL YEAR 2026

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ESPLANADE AT MCKINNON GROVES COMMUNITY DEVELOPMENT DISTRICT GENERAL FUND BUDGET FISCAL YEAR 2026

	Fiscal Year 2025				
	Adopted	Actual	Projected	Total	Proposed
	Budget	through	through	Actual &	Budget
	FY 2025	1/31/2025	9/30/2025	Projected	FY 2026
REVENUES					
Landowner contribution	82,957	12,548	63,247	75,795	\$ 198,790
Total revenues	82,957	12,548	63,247	75,795	198,790
EXPENDITURES					
Professional & administrative					
Management/accounting/recording**	44,000	8,000	28,000	36,000	48,000
Legal	25,000	1,722	23,278	25,000	25,000
Engineering	2,000	-	2,000	2,000	2,000
Audit	-	-	-	-	5,500
Arbitrage rebate calculation*	-	-	-	-	500
Dissemination agent*	1,667	-	1,667	1,667	2,000
Trustee*	-	-	-	-	5,500
Telephone	200	67	133	200	200
Postage	500	-	500	500	500
Printing & binding	500	167	333	500	500
Legal advertising	1,750	1,379	371	1,750	1,750
Annual special district fee	175	-	175	175	175
Insurance	5,500	-	5,500	5,500	5,500
Contingencies/bank charges	750	454	296	750	750
Website hosting & maintenance	705	-	705	705	705
Website ADA compliance	210		210	210	210
Total professional & administrative	82,957	11,789	63,168	74,957	98,790
Field operations					
Misc. field operations					100,000
Total field operations					100,000
Total neid operations Total expenditures	82,957	11,789	63,168	74,957	198,790
Total experiultures	02,931	11,709	05,100	74,937	190,790
Excess/(deficiency) of revenues					
over/(under) expenditures	_	759	79	838	_
, ,					
Fund balance - beginning (unaudited)	_	(838)	(79)	(838)	_
Fund balance - ending (projected)		(- /	(- /	(- /	
Assigned					
Working capital	-	_	-	-	_
Unassigned	-	(79)	-	-	-
Fund balance - ending	\$ -	\$ (79)	\$ -	\$ -	\$ -

^{*}These items will be realized when bonds are issued.

^{**}WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.

ESPLANADE AT MCKINNON GROVES COMMUNITY DEVELOPMENT DISTRICT DEFINITIONS OF GENERAL FUND EXPENDITURES

EXPENDITURES

Management/accounting/recording** Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the Districts governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community. Legal General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. Engineering Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities. Audit Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures. Arbitrage rebate calculation* To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability. Dissemination agent* The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent. Trustee* Telephone Postage Telephone and fax machine. Printing & binding Mailing of agenda packages, overnight deliveries, correspondence, etc. Legal advertissing Letterhead, envelopes, copies, agenda packages Annual special district fee The District advertises for monthly meetings, special meetings, public hearings, public hearings, public hearings, public hearings, public special district fee The District advertises for monthly meetings, special meetings, public hearings, public hearings, public special district fee The District advertises for monthly	Professional & administrative	
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Website ADA compliance 210 Misc. field operations 100,000	Website hosting & maintenance	705
		210
Total expenditures \$198,790		100,000
	Total expenditures	\$198,790

^{*}These items will be realized when bonds are issued.

^{**}WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.